



Seagreen cPPA - FAQs

Hit green energy targets with ease and speed



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1. What is Seagreen?

Seagreen Wind Energy is a joint venture partnership between SSE Renewables and TotalEnergies and once built in 2023, will be Scotland's largest wind farm producing close to 5TWh per annum (1,075MW Grid Capacity) or 1.6million homes worth of electricity. It will have 114 x 10MW Vestas Wind Turbines and will be located 22km off the coast of Angus in the North Sea

2. Why would a corporate want a Seagreen cPPA?

- They are up to 5-year contracts, compared to the typical cPPA length of 10-20 years.
 - To offset carbon footprint and support corporate ESG commitments.
 - To secure low carbon energy in the UK, supporting the UK green recovery and climate targets.
 - Public relations/marketing material for your stakeholders and customers.
 - cPPAs enable Corporates to manage operating cost volatility against prevailing electricity pricing.
 - There is limited risk of non-delivery of volumes - Seagreen is currently in construction and is fully funded. It also offers an annual volume guarantee to match your business' renewable targets.
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3. How can we get involved?

Interested bidders should express interest by using the form on Seagreen's website, alternatively, the email below will be monitored as well. Seagreen will contact your company to see if the qualifying criteria has been met; with the potential bidders asked to provide basic information.

Qualifying Criteria:

Electricity consumption geography: United Kingdom (GB Only)

Minimum volume: 100GWh / year

Delivery period: 2023 - 2027

If your company meets our criteria, then an invitation and Non-Disclosure Agreement will be generated.

Website: www.seagreenwindenergy.com/power-purchase-agreement

Email: seagreencppa@seagreen.com



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4. What is the Process/Timeline for the Tender?

After the prequalification phase, companies will be asked to bid in a 2-stage process.

Indicative Request for Proposals(RFP) Timeline:

RFP - Non Binding Phase Starts:	September 2021
RFP - Non Binding Phase Closes:	October 2021
RFP - Binding Phase Starts:	November 2021
RFP - Binding Phase Closes:	December 2021
Preferred Bidders/Execution:	Q1 2022
Seagreen Anticipated COD:	Early 2023



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5. Overview of the PPA product on offer.

Seagreen is offering the following:

Price	Fixed price for electricity and REGOs (Green Certificates) only.
Tenor	5 year contract length with a start date of Q1 2023 (i.e. anticipated COD)
Volume	Seagreen will be providing an annual volume guarantee, ensuring that business annual renewable targets are met. It will be settled against the metered output of the windfarm.
Shape	This risk will lie with the bidders. The cPPA will be settled on Seagreen's Weighted Price
Virtual	Seagreen will execute this on a financial basis rather than a physical basis.
CfD Contract	This contract has been based upon Contract for Difference principles.



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6. Are we able to participate in any subsequent RfP tenders run by Seagreen or others if we do not provide project details at this stage or do not qualify?

Please let Seagreen know this information and we will keep details on file for further potential tenders from Seagreen and/or share with our shareholders for other potential assets/products (with your permission).



Thanks

